

**Council on Postsecondary Education
November 7, 2005**

2006-08 Operating and Capital Budget Request

The Council staff will seek the advice of the Executive Committee at its November 2 meeting regarding a draft recommendation for the 2006-08 postsecondary education operating and capital budget request. The recommendation and background materials will be sent to the Council members prior to the November 7 meeting.

The major components of the recommendation will include:

- Council operations and initiatives
- Institutional operating budget recommendations pursuant to the benchmark funding model
- Special initiatives recommendations
- Trust funds and incentive funding program recommendations
- Capital budget recommendations

In addition, the Council staff will present a summary of all changes made to funding policies as a result of the 2004-05 comprehensive funding model review.